

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

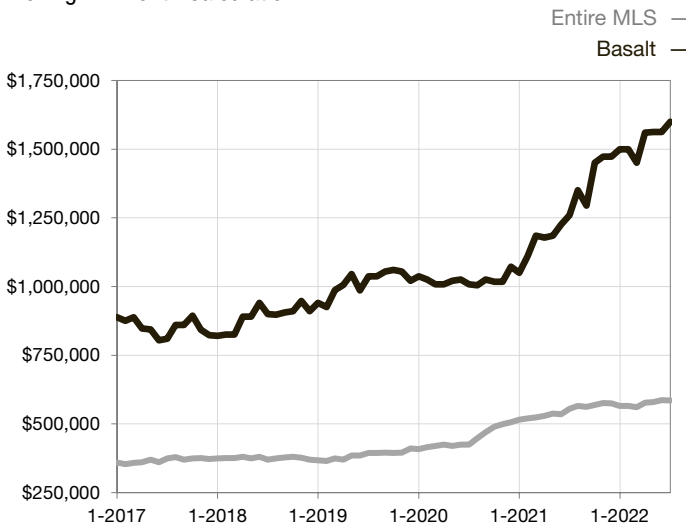
Single Family Key Metrics	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 7-2022	Percent Change from Previous Year
New Listings	6	10	+ 66.7%	50	44	- 12.0%
Sold Listings	7	2	- 71.4%	39	16	- 59.0%
Median Sales Price*	\$1,450,000	\$2,222,500	+ 53.3%	\$1,450,000	\$1,632,500	+ 12.6%
Average Sales Price*	\$1,770,000	\$2,222,500	+ 25.6%	\$1,842,244	\$1,886,906	+ 2.4%
Percent of List Price Received*	96.8%	94.5%	- 2.4%	95.6%	98.1%	+ 2.6%
Days on Market Until Sale	45	76	+ 68.9%	124	78	- 37.1%
Inventory of Homes for Sale	25	29	+ 16.0%	--	--	--
Months Supply of Inventory	3.6	6.6	+ 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 7-2022	Percent Change from Previous Year
New Listings	13	10	- 23.1%	71	66	- 7.0%
Sold Listings	7	3	- 57.1%	43	47	+ 9.3%
Median Sales Price*	\$544,500	\$750,000	+ 37.7%	\$620,000	\$914,000	+ 47.4%
Average Sales Price*	\$643,714	\$891,667	+ 38.5%	\$687,681	\$1,048,011	+ 52.4%
Percent of List Price Received*	101.2%	110.6%	+ 9.3%	99.5%	102.0%	+ 2.5%
Days on Market Until Sale	14	7	- 50.0%	53	21	- 60.4%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--
Months Supply of Inventory	1.5	2.3	+ 53.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

