

# Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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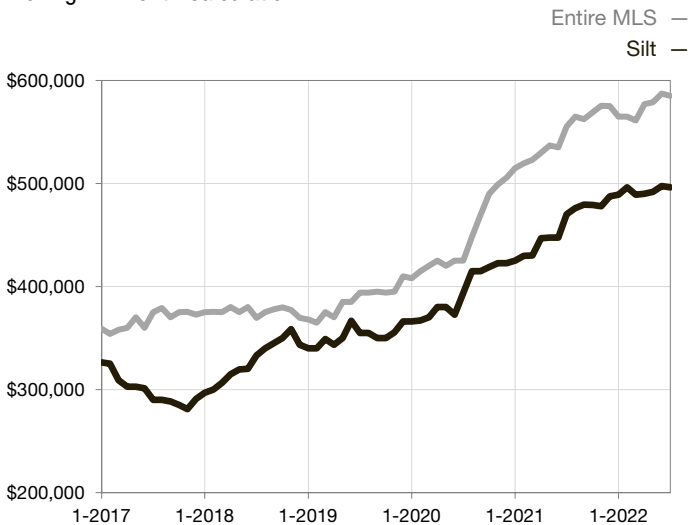
Single Family	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 7-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	15	6	- 60.0%	74	54	- 27.0%
Sold Listings	5	6	+ 20.0%	48	51	+ 6.3%
Median Sales Price*	\$550,000	<b>\$527,500</b>	- 4.1%	\$477,500	<b>\$510,000</b>	+ 6.8%
Average Sales Price*	\$588,000	<b>\$524,000</b>	- 10.9%	\$496,233	<b>\$530,067</b>	+ 6.8%
Percent of List Price Received*	102.2%	<b>99.1%</b>	- 3.0%	100.0%	<b>98.9%</b>	- 1.1%
Days on Market Until Sale	14	<b>12</b>	- 14.3%	37	<b>44</b>	+ 18.9%
Inventory of Homes for Sale	30	<b>16</b>	- 46.7%	--	--	--
Months Supply of Inventory	4.0	<b>1.8</b>	- 55.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 7-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	2	- 33.3%	8	11	+ 37.5%
Sold Listings	3	0	- 100.0%	7	8	+ 14.3%
Median Sales Price*	\$399,000	<b>\$0</b>	- 100.0%	\$389,000	<b>\$383,500</b>	- 1.4%
Average Sales Price*	\$407,667	<b>\$0</b>	- 100.0%	\$369,857	<b>\$361,875</b>	- 2.2%
Percent of List Price Received*	98.4%	<b>0.0%</b>	- 100.0%	99.9%	<b>99.5%</b>	- 0.4%
Days on Market Until Sale	25	0	- 100.0%	13	17	+ 30.8%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.7	<b>2.0</b>	+ 185.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

