

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

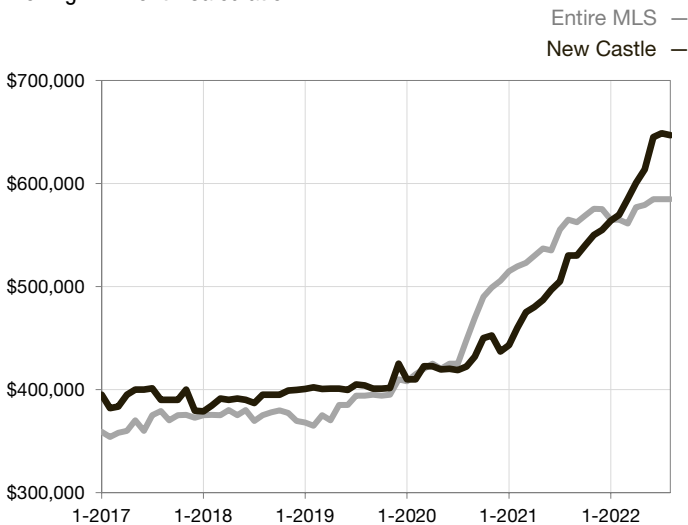
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 8-2022	Percent Change from Previous Year
Key Metrics						
New Listings	11	14	+ 27.3%	78	74	- 5.1%
Sold Listings	5	11	+ 120.0%	69	57	- 17.4%
Median Sales Price*	\$660,000	\$660,000	0.0%	\$550,000	\$671,000	+ 22.0%
Average Sales Price*	\$696,400	\$672,610	- 3.4%	\$579,251	\$678,951	+ 17.2%
Percent of List Price Received*	98.2%	97.1%	- 1.1%	99.2%	99.4%	+ 0.2%
Days on Market Until Sale	120	47	- 60.8%	40	35	- 12.5%
Inventory of Homes for Sale	19	20	+ 5.3%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 13.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 8-2022	Percent Change from Previous Year
Key Metrics						
New Listings	4	3	- 25.0%	42	49	+ 16.7%
Sold Listings	6	4	- 33.3%	47	39	- 17.0%
Median Sales Price*	\$313,750	\$348,000	+ 10.9%	\$335,000	\$349,000	+ 4.2%
Average Sales Price*	\$325,000	\$368,500	+ 13.4%	\$347,566	\$387,887	+ 11.6%
Percent of List Price Received*	99.4%	99.0%	- 0.4%	100.5%	101.2%	+ 0.7%
Days on Market Until Sale	7	14	+ 100.0%	16	12	- 25.0%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

