

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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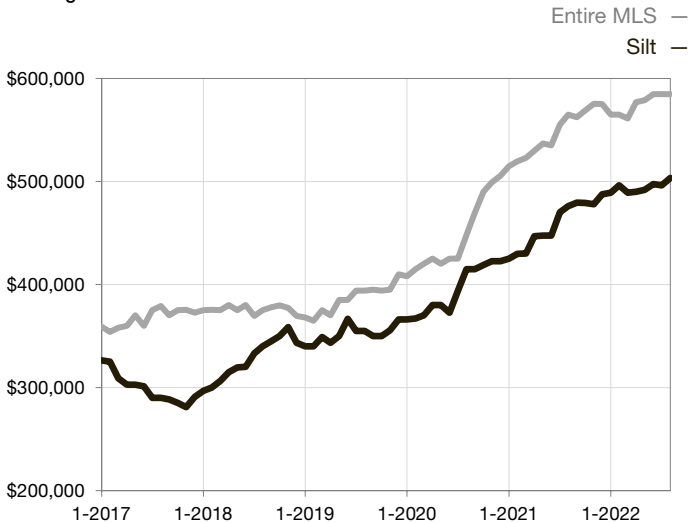
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 08-2021 | Thru 8-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 13 | 6 | - 53.8% | 87 | 61 | - 29.9% |
| Sold Listings | 7 | 5 | - 28.6% | 55 | 56 | + 1.8% |
| Median Sales Price* | \$487,500 | \$550,000 | + 12.8% | \$479,000 | \$522,500 | + 9.1% |
| Average Sales Price* | \$527,143 | \$564,400 | + 7.1% | \$500,167 | \$533,133 | + 6.6% |
| Percent of List Price Received* | 96.4% | 98.7% | + 2.4% | 99.5% | 98.9% | - 0.6% |
| Days on Market Until Sale | 32 | 26 | - 18.8% | 37 | 43 | + 16.2% |
| Inventory of Homes for Sale | 28 | 16 | - 42.9% | -- | -- | -- |
| Months Supply of Inventory | 4.0 | 1.9 | - 52.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|--------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 08-2021 | Thru 8-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | -- | 8 | 11 | + 37.5% |
| Sold Listings | 0 | 1 | -- | 7 | 9 | + 28.6% |
| Median Sales Price* | \$0 | \$394,000 | -- | \$389,000 | \$385,000 | - 1.0% |
| Average Sales Price* | \$0 | \$394,000 | -- | \$369,857 | \$365,444 | - 1.2% |
| Percent of List Price Received* | 0.0% | 98.7% | -- | 99.9% | 99.4% | - 0.5% |
| Days on Market Until Sale | 0 | 8 | -- | 13 | 16 | + 23.1% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.4 | 0.0 | - 100.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

