

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Redstone

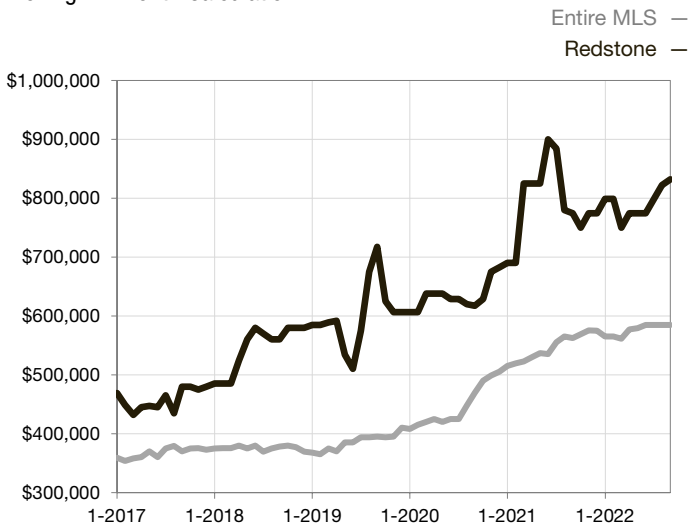
| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 09-2021 | Thru 9-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 1 | 0 | - 100.0% | 21 | 11 | - 47.6% |
| Sold Listings | 4 | 3 | - 25.0% | 21 | 6 | - 71.4% |
| Median Sales Price* | \$749,500 | \$745,000 | - 0.6% | \$750,000 | \$892,000 | + 18.9% |
| Average Sales Price* | \$736,625 | \$796,333 | + 8.1% | \$912,559 | \$2,693,000 | + 195.1% |
| Percent of List Price Received* | 97.3% | 95.3% | - 2.1% | 94.1% | 96.9% | + 3.0% |
| Days on Market Until Sale | 18 | 67 | + 272.2% | 38 | 147 | + 286.8% |
| Inventory of Homes for Sale | 6 | 3 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.0 | - 20.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 09-2021 | Thru 9-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | -- | 2 | 2 | 0.0% |
| Sold Listings | 0 | 1 | -- | 2 | 1 | - 50.0% |
| Median Sales Price* | \$0 | \$215,000 | -- | \$242,500 | \$215,000 | - 11.3% |
| Average Sales Price* | \$0 | \$215,000 | -- | \$242,500 | \$215,000 | - 11.3% |
| Percent of List Price Received* | 0.0% | 104.9% | -- | 100.2% | 104.9% | + 4.7% |
| Days on Market Until Sale | 0 | 3 | -- | 6 | 3 | - 50.0% |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

