

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

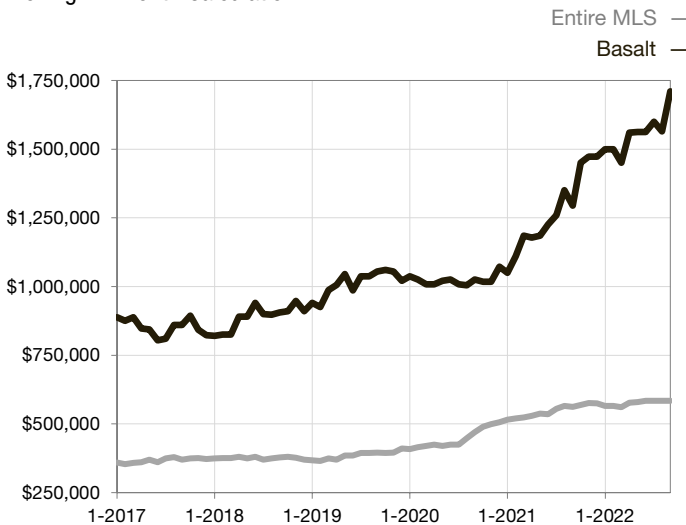
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 9-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	6	+ 100.0%	62	59	- 4.8%
Sold Listings	9	4	- 55.6%	55	23	- 58.2%
Median Sales Price*	\$1,295,000	\$1,700,000	+ 31.3%	\$1,450,000	\$1,565,000	+ 7.9%
Average Sales Price*	\$1,827,352	\$2,131,875	+ 16.7%	\$1,876,703	\$1,844,478	- 1.7%
Percent of List Price Received*	95.7%	94.8%	- 0.9%	95.9%	96.9%	+ 1.0%
Days on Market Until Sale	141	19	- 86.5%	118	62	- 47.5%
Inventory of Homes for Sale	25	31	+ 24.0%	--	--	--
Months Supply of Inventory	3.9	8.5	+ 117.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 9-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	5	- 37.5%	89	86	- 3.4%
Sold Listings	9	12	+ 33.3%	66	68	+ 3.0%
Median Sales Price*	\$820,000	\$1,525,000	+ 86.0%	\$670,500	\$942,500	+ 40.6%
Average Sales Price*	\$1,099,556	\$1,754,500	+ 59.6%	\$791,056	\$1,170,699	+ 48.0%
Percent of List Price Received*	100.5%	99.4%	- 1.1%	99.7%	100.7%	+ 1.0%
Days on Market Until Sale	42	66	+ 57.1%	49	30	- 38.8%
Inventory of Homes for Sale	12	21	+ 75.0%	--	--	--
Months Supply of Inventory	1.4	2.9	+ 107.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

