

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

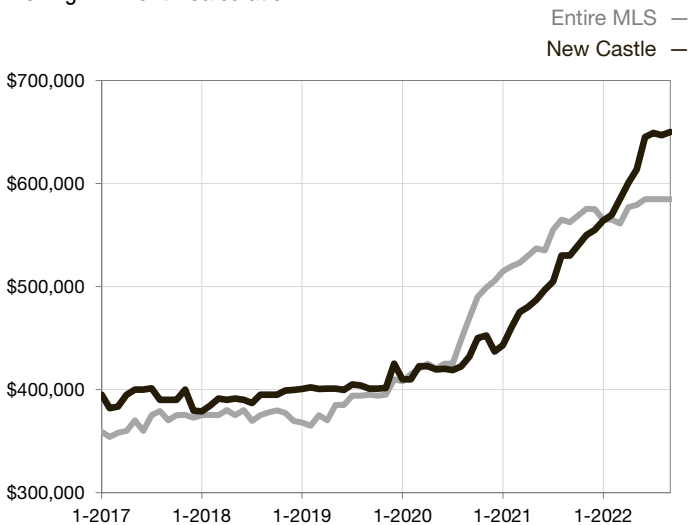
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 9-2022	Percent Change from Previous Year
Key Metrics						
New Listings	11	5	- 54.5%	89	79	- 11.2%
Sold Listings	6	9	+ 50.0%	75	66	- 12.0%
Median Sales Price*	\$577,500	\$655,000	+ 13.4%	\$550,000	\$664,500	+ 20.8%
Average Sales Price*	\$612,833	\$613,611	+ 0.1%	\$581,938	\$670,041	+ 15.1%
Percent of List Price Received*	97.3%	96.7%	- 0.6%	99.1%	99.0%	- 0.1%
Days on Market Until Sale	20	24	+ 20.0%	38	34	- 10.5%
Inventory of Homes for Sale	23	14	- 39.1%	--	--	--
Months Supply of Inventory	2.9	1.7	- 41.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 9-2022	Percent Change from Previous Year
Key Metrics						
New Listings	9	2	- 77.8%	51	51	0.0%
Sold Listings	2	5	+ 150.0%	49	45	- 8.2%
Median Sales Price*	\$257,500	\$420,000	+ 63.1%	\$333,500	\$349,000	+ 4.6%
Average Sales Price*	\$257,500	\$432,500	+ 68.0%	\$343,890	\$390,780	+ 13.6%
Percent of List Price Received*	99.3%	98.6%	- 0.7%	100.4%	100.9%	+ 0.5%
Days on Market Until Sale	48	23	- 52.1%	18	13	- 27.8%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	2.1	1.3	- 38.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

