

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

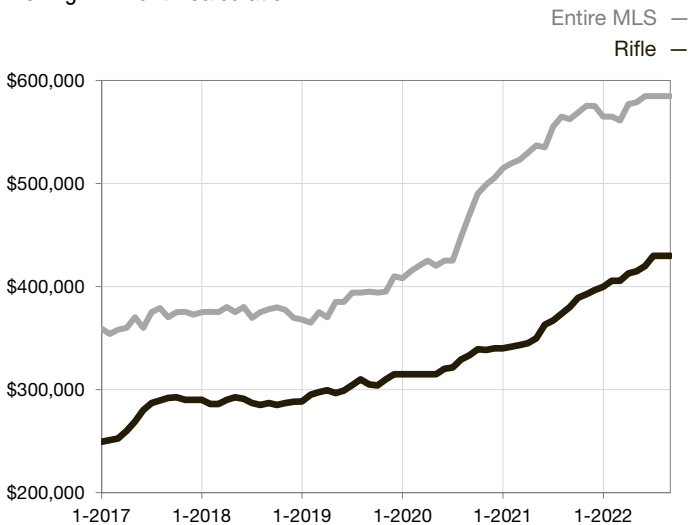
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 9-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	22	10	- 54.5%	208	141	- 32.2%
Sold Listings	19	8	- 57.9%	154	120	- 22.1%
Median Sales Price*	\$415,000	<b>\$472,500</b>	+ 13.9%	\$393,500	<b>\$448,750</b>	+ 14.0%
Average Sales Price*	\$443,276	<b>\$464,500</b>	+ 4.8%	\$416,344	<b>\$494,647</b>	+ 18.8%
Percent of List Price Received*	98.4%	<b>96.8%</b>	- 1.6%	99.2%	<b>99.1%</b>	- 0.1%
Days on Market Until Sale	24	55	+ 129.2%	38	34	- 10.5%
Inventory of Homes for Sale	47	32	- 31.9%	--	--	--
Months Supply of Inventory	2.8	2.1	- 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 9-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	2	- 60.0%	59	32	- 45.8%
Sold Listings	7	1	- 85.7%	62	31	- 50.0%
Median Sales Price*	\$265,000	<b>\$375,000</b>	+ 41.5%	\$252,000	<b>\$324,500</b>	+ 28.8%
Average Sales Price*	\$240,843	<b>\$375,000</b>	+ 55.7%	\$250,887	<b>\$281,903</b>	+ 12.4%
Percent of List Price Received*	99.6%	<b>96.2%</b>	- 3.4%	100.5%	<b>99.9%</b>	- 0.6%
Days on Market Until Sale	27	102	+ 277.8%	44	46	+ 4.5%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.4	1.1	+ 175.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

