

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

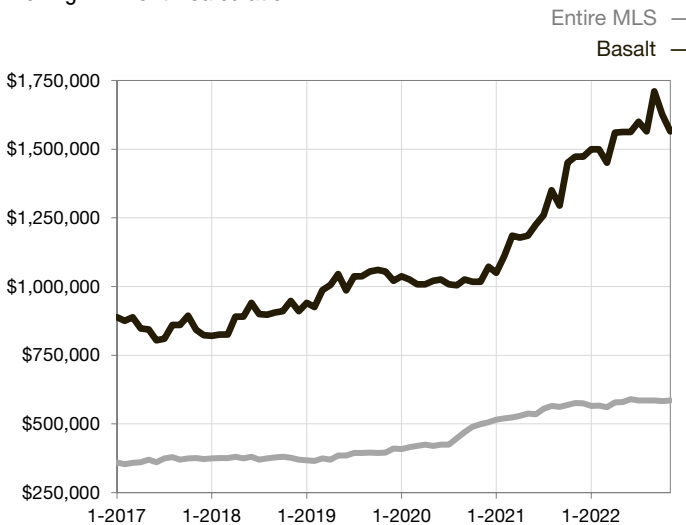
Single Family	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Key Metrics						
New Listings	6	4	- 33.3%	71	68	- 4.2%
Sold Listings	4	6	+ 50.0%	67	34	- 49.3%
Median Sales Price*	\$3,012,500	\$1,450,000	- 51.9%	\$1,495,000	\$1,595,000	+ 6.7%
Average Sales Price*	\$4,650,000	\$2,659,167	- 42.8%	\$2,078,887	\$2,011,529	- 3.2%
Percent of List Price Received*	95.2%	94.2%	- 1.1%	96.1%	96.3%	+ 0.2%
Days on Market Until Sale	120	18	- 85.0%	111	52	- 53.2%
Inventory of Homes for Sale	18	22	+ 22.2%	--	--	--
Months Supply of Inventory	3.0	6.1	+ 103.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Key Metrics						
New Listings	11	5	- 54.5%	102	96	- 5.9%
Sold Listings	10	2	- 80.0%	82	76	- 7.3%
Median Sales Price*	\$862,500	\$1,364,727	+ 58.2%	\$714,500	\$955,000	+ 33.7%
Average Sales Price*	\$1,166,000	\$1,364,727	+ 17.0%	\$828,996	\$1,172,789	+ 41.5%
Percent of List Price Received*	99.7%	99.2%	- 0.5%	99.6%	100.5%	+ 0.9%
Days on Market Until Sale	27	43	+ 59.3%	44	32	- 27.3%
Inventory of Homes for Sale	13	26	+ 100.0%	--	--	--
Months Supply of Inventory	1.8	3.9	+ 116.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

