

# Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

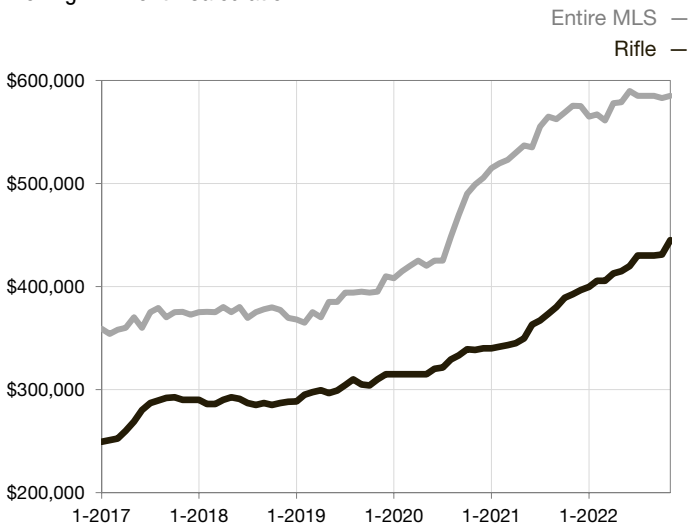
Single Family	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	13	7	- 46.2%	239	156	- 34.7%
Sold Listings	21	7	- 66.7%	197	140	- 28.9%
Median Sales Price*	\$390,000	<b>\$490,500</b>	+ 25.8%	\$395,000	<b>\$445,500</b>	+ 12.8%
Average Sales Price*	\$397,552	<b>\$516,471</b>	+ 29.9%	\$415,534	<b>\$488,648</b>	+ 17.6%
Percent of List Price Received*	98.3%	<b>97.9%</b>	- 0.4%	99.1%	<b>98.9%</b>	- 0.2%
Days on Market Until Sale	54	<b>46</b>	- 14.8%	40	<b>34</b>	- 15.0%
Inventory of Homes for Sale	30	<b>17</b>	- 43.3%	--	--	--
Months Supply of Inventory	1.7	<b>1.3</b>	- 23.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	2	- 33.3%	69	35	- 49.3%
Sold Listings	5	2	- 60.0%	76	36	- 52.6%
Median Sales Price*	\$239,900	<b>\$279,000</b>	+ 16.3%	\$260,000	<b>\$301,000</b>	+ 15.8%
Average Sales Price*	\$279,730	<b>\$279,000</b>	- 0.3%	\$259,420	<b>\$278,069</b>	+ 7.2%
Percent of List Price Received*	100.0%	<b>100.6%</b>	+ 0.6%	100.4%	<b>99.8%</b>	- 0.6%
Days on Market Until Sale	39	<b>10</b>	- 74.4%	47	<b>49</b>	+ 4.3%
Inventory of Homes for Sale	3	<b>2</b>	- 33.3%	--	--	--
Months Supply of Inventory	0.4	<b>0.5</b>	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

