

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

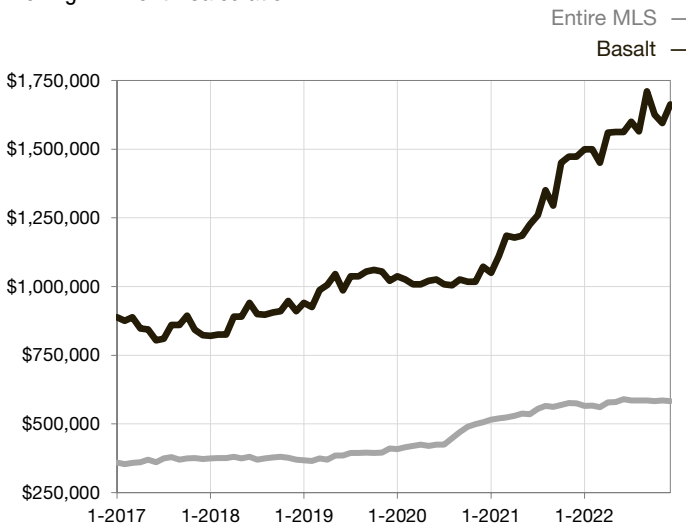
Single Family	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Key Metrics						
New Listings	3	2	- 33.3%	74	70	- 5.4%
Sold Listings	9	1	- 88.9%	76	34	- 55.3%
Median Sales Price*	\$1,450,000	\$2,000,000	+ 37.9%	\$1,472,500	\$1,662,500	+ 12.9%
Average Sales Price*	\$1,830,556	\$2,000,000	+ 9.3%	\$2,049,479	\$2,055,647	+ 0.3%
Percent of List Price Received*	94.4%	95.3%	+ 1.0%	95.9%	96.5%	+ 0.6%
Days on Market Until Sale	107	46	- 57.0%	110	53	- 51.8%
Inventory of Homes for Sale	15	14	- 6.7%	--	--	--
Months Supply of Inventory	2.4	4.9	+ 104.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Key Metrics						
New Listings	21	2	- 90.5%	123	99	- 19.5%
Sold Listings	3	1	- 66.7%	85	78	- 8.2%
Median Sales Price*	\$585,000	\$855,000	+ 46.2%	\$714,000	\$942,500	+ 32.0%
Average Sales Price*	\$596,667	\$855,000	+ 43.3%	\$820,796	\$1,160,089	+ 41.3%
Percent of List Price Received*	97.9%	95.5%	- 2.5%	99.6%	100.3%	+ 0.7%
Days on Market Until Sale	50	28	- 44.0%	44	32	- 27.3%
Inventory of Homes for Sale	30	26	- 13.3%	--	--	--
Months Supply of Inventory	4.2	4.0	- 4.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

