

# Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

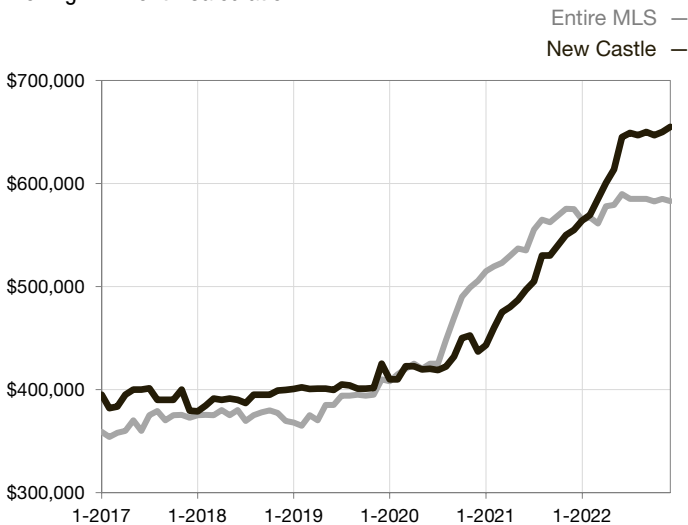
Single Family	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	3	+ 50.0%	111	92	- 17.1%
Sold Listings	11	2	- 81.8%	107	85	- 20.6%
Median Sales Price*	\$585,000	\$505,000	- 13.7%	\$555,000	\$655,000	+ 18.0%
Average Sales Price*	\$589,636	\$505,000	- 14.4%	\$586,321	\$658,484	+ 12.3%
Percent of List Price Received*	99.2%	84.3%	- 15.0%	99.0%	98.4%	- 0.6%
Days on Market Until Sale	43	55	+ 27.9%	38	33	- 13.2%
Inventory of Homes for Sale	8	15	+ 87.5%	--	--	--
Months Supply of Inventory	0.9	2.1	+ 133.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	0	- 100.0%	70	53	- 24.3%
Sold Listings	4	0	- 100.0%	64	51	- 20.3%
Median Sales Price*	\$361,500	\$0	- 100.0%	\$348,000	\$359,000	+ 3.2%
Average Sales Price*	\$371,616	\$0	- 100.0%	\$349,087	\$398,884	+ 14.3%
Percent of List Price Received*	99.1%	0.0%	- 100.0%	100.3%	100.7%	+ 0.4%
Days on Market Until Sale	28	0	- 100.0%	17	13	- 23.5%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	2.4	1.6	- 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

