

# Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Redstone

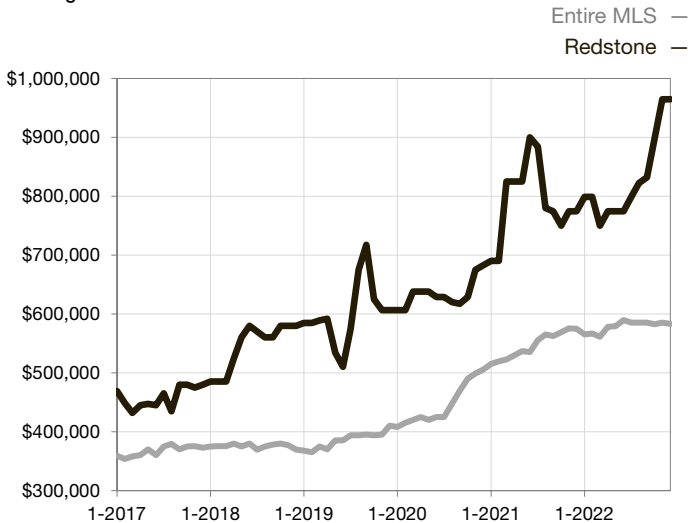
| Single Family                   | December    |             |                                   | Year to Date |              |                                   |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2021        | 2022        | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |             |             |                                   |              |              |                                   |
| New Listings                    | 0           | 0           | --                                | 23           | 11           | - 52.2%                           |
| Sold Listings                   | 1           | 1           | 0.0%                              | 24           | 9            | - 62.5%                           |
| Median Sales Price*             | \$1,575,000 | \$6,000,000 | + 281.0%                          | \$774,500    | \$965,000    | + 24.6%                           |
| Average Sales Price*            | \$1,575,000 | \$6,000,000 | + 281.0%                          | \$926,906    | \$2,724,222  | + 193.9%                          |
| Percent of List Price Received* | 93.8%       | 85.8%       | - 8.5%                            | 94.6%        | 94.7%        | + 0.1%                            |
| Days on Market Until Sale       | 231         | 125         | - 45.9%                           | 45           | 146          | + 224.4%                          |
| Inventory of Homes for Sale     | 4           | 1           | - 75.0%                           | --           | --           | --                                |
| Months Supply of Inventory      | 1.7         | 0.6         | - 64.7%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | December |      |                                   | Year to Date |              |                                   |
|---------------------------------|----------|------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2021     | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |          |      |                                   |              |              |                                   |
| New Listings                    | 0        | 1    | --                                | 2            | 4            | + 100.0%                          |
| Sold Listings                   | 0        | 0    | --                                | 2            | 1            | - 50.0%                           |
| Median Sales Price*             | \$0      | \$0  | --                                | \$242,500    | \$215,000    | - 11.3%                           |
| Average Sales Price*            | \$0      | \$0  | --                                | \$242,500    | \$215,000    | - 11.3%                           |
| Percent of List Price Received* | 0.0%     | 0.0% | --                                | 100.2%       | 104.9%       | + 4.7%                            |
| Days on Market Until Sale       | 0        | 0    | --                                | 6            | 3            | - 50.0%                           |
| Inventory of Homes for Sale     | 0        | 1    | --                                | --           | --           | --                                |
| Months Supply of Inventory      | 0.0      | 1.0  | --                                | --           | --           | --                                |

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

