

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

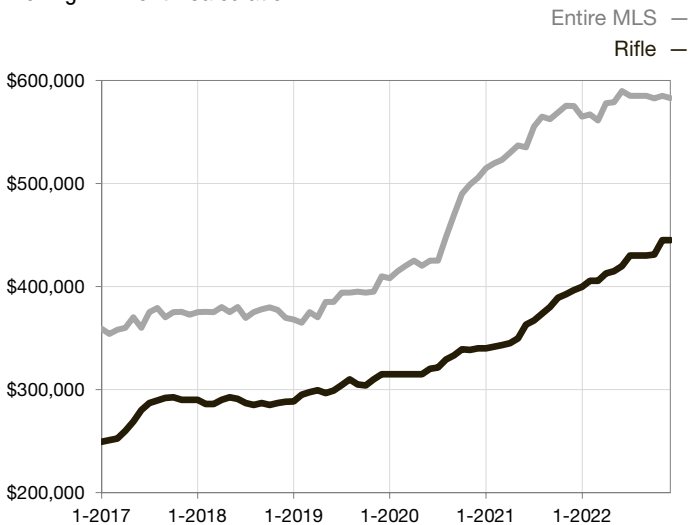
| Single Family | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 11 | 8 | - 27.3% | 250 | 164 | - 34.4% |
| Sold Listings | 23 | 14 | - 39.1% | 220 | 155 | - 29.5% |
| Median Sales Price* | \$399,000 | \$434,500 | + 8.9% | \$396,500 | \$445,000 | + 12.2% |
| Average Sales Price* | \$457,529 | \$430,393 | - 5.9% | \$419,924 | \$481,363 | + 14.6% |
| Percent of List Price Received* | 98.0% | 97.6% | - 0.4% | 99.0% | 98.6% | - 0.4% |
| Days on Market Until Sale | 53 | 80 | + 50.9% | 41 | 38 | - 7.3% |
| Inventory of Homes for Sale | 26 | 18 | - 30.8% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 1.4 | 0.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 3 | 1 | - 66.7% | 72 | 36 | - 50.0% |
| Sold Listings | 10 | 1 | - 90.0% | 86 | 37 | - 57.0% |
| Median Sales Price* | \$323,750 | \$385,000 | + 18.9% | \$268,500 | \$302,500 | + 12.7% |
| Average Sales Price* | \$322,915 | \$385,000 | + 19.2% | \$266,803 | \$280,959 | + 5.3% |
| Percent of List Price Received* | 100.0% | 101.3% | + 1.3% | 100.4% | 99.8% | - 0.6% |
| Days on Market Until Sale | 149 | 92 | - 38.3% | 59 | 51 | - 13.6% |
| Inventory of Homes for Sale | 3 | 1 | - 66.7% | -- | -- | -- |
| Months Supply of Inventory | 0.4 | 0.3 | - 25.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

