

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

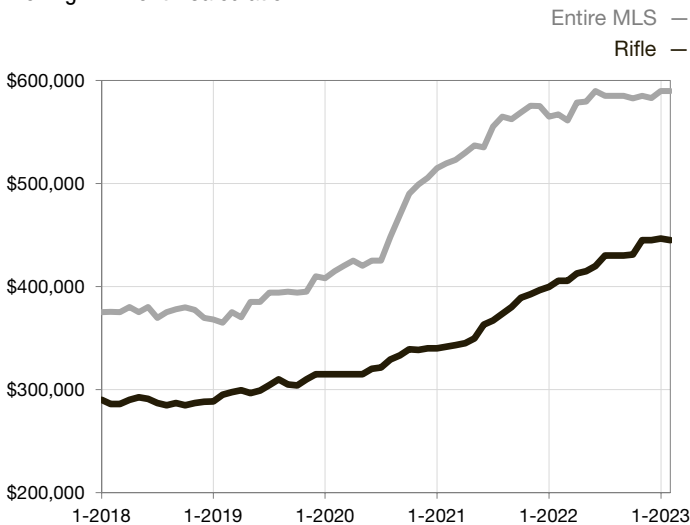
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 02-2022 | Thru 2-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 14 | 5 | - 64.3% | 20 | 19 | - 5.0% |
| Sold Listings | 11 | 6 | - 45.5% | 28 | 12 | - 57.1% |
| Median Sales Price* | \$470,000 | \$442,000 | - 6.0% | \$442,500 | \$484,000 | + 9.4% |
| Average Sales Price* | \$487,757 | \$409,667 | - 16.0% | \$487,351 | \$468,583 | - 3.9% |
| Percent of List Price Received* | 97.8% | 88.6% | - 9.4% | 98.4% | 94.3% | - 4.2% |
| Days on Market Until Sale | 77 | 54 | - 29.9% | 57 | 49 | - 14.0% |
| Inventory of Homes for Sale | 14 | 16 | + 14.3% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.4 | + 75.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 02-2022 | Thru 2-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 7 | 2 | - 71.4% | 10 | 2 | - 80.0% |
| Sold Listings | 6 | 0 | - 100.0% | 8 | 2 | - 75.0% |
| Median Sales Price* | \$325,000 | \$0 | - 100.0% | \$318,500 | \$358,750 | + 12.6% |
| Average Sales Price* | \$317,500 | \$0 | - 100.0% | \$305,625 | \$358,750 | + 17.4% |
| Percent of List Price Received* | 100.3% | 0.0% | - 100.0% | 100.5% | 99.1% | - 1.4% |
| Days on Market Until Sale | 145 | 0 | - 100.0% | 112 | 23 | - 79.5% |
| Inventory of Homes for Sale | 4 | 1 | - 75.0% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 0.4 | - 33.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

