

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

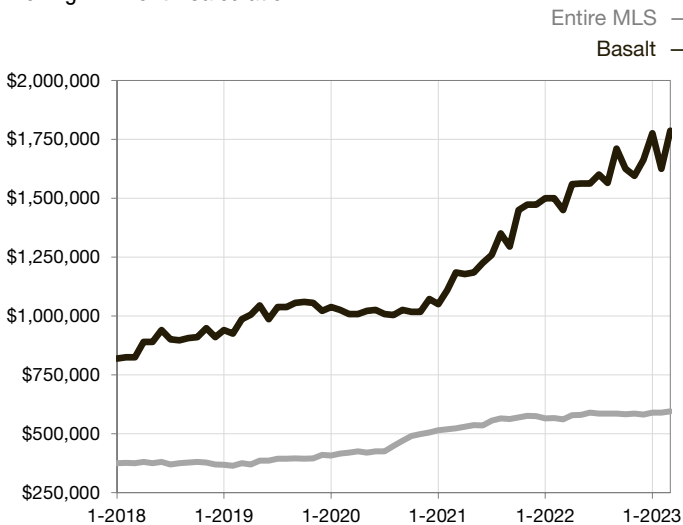
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	5	+ 66.7%	7	11	+ 57.1%
Sold Listings	4	3	- 25.0%	10	12	+ 20.0%
Median Sales Price*	\$1,450,000	<b>\$3,390,000</b>	+ 133.8%	\$1,630,000	<b>\$2,191,500</b>	+ 34.4%
Average Sales Price*	\$1,570,375	<b>\$3,380,000</b>	+ 115.2%	\$1,747,050	<b>\$2,170,250</b>	+ 24.2%
Percent of List Price Received*	96.2%	<b>97.4%</b>	+ 1.2%	97.4%	<b>97.2%</b>	- 0.2%
Days on Market Until Sale	116	217	+ 87.1%	85	100	+ 17.6%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	1.8	3.7	+ 105.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	2	- 83.3%	25	12	- 52.0%
Sold Listings	11	6	- 45.5%	19	12	- 36.8%
Median Sales Price*	\$1,380,000	<b>\$989,000</b>	- 28.3%	\$1,105,000	<b>\$845,000</b>	- 23.5%
Average Sales Price*	\$1,318,545	<b>\$1,213,000</b>	- 8.0%	\$1,160,579	<b>\$975,875</b>	- 15.9%
Percent of List Price Received*	101.1%	<b>98.0%</b>	- 3.1%	101.6%	<b>97.6%</b>	- 3.9%
Days on Market Until Sale	19	30	+ 57.9%	26	42	+ 61.5%
Inventory of Homes for Sale	27	20	- 25.9%	--	--	--
Months Supply of Inventory	3.6	3.4	- 5.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

