

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

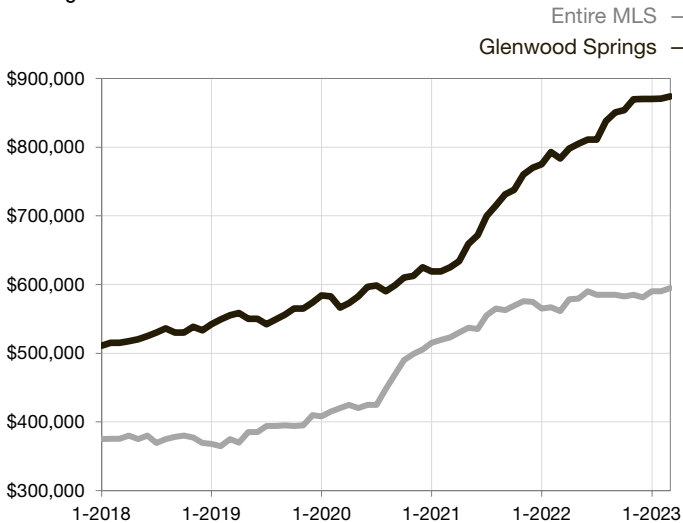
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
Key Metrics						
New Listings	17	8	- 52.9%	43	26	- 39.5%
Sold Listings	14	10	- 28.6%	33	20	- 39.4%
Median Sales Price*	\$657,250	\$726,500	+ 10.5%	\$761,000	\$806,000	+ 5.9%
Average Sales Price*	\$808,171	\$722,808	- 10.6%	\$886,810	\$985,229	+ 11.1%
Percent of List Price Received*	98.5%	93.7%	- 4.9%	98.7%	94.0%	- 4.8%
Days on Market Until Sale	64	76	+ 18.8%	54	74	+ 37.0%
Inventory of Homes for Sale	33	26	- 21.2%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
Key Metrics						
New Listings	10	8	- 20.0%	21	14	- 33.3%
Sold Listings	11	6	- 45.5%	22	14	- 36.4%
Median Sales Price*	\$605,000	\$600,000	- 0.8%	\$552,500	\$497,500	- 10.0%
Average Sales Price*	\$555,273	\$641,917	+ 15.6%	\$516,500	\$526,929	+ 2.0%
Percent of List Price Received*	98.2%	98.7%	+ 0.5%	99.5%	98.6%	- 0.9%
Days on Market Until Sale	140	44	- 68.6%	115	40	- 65.2%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

