

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

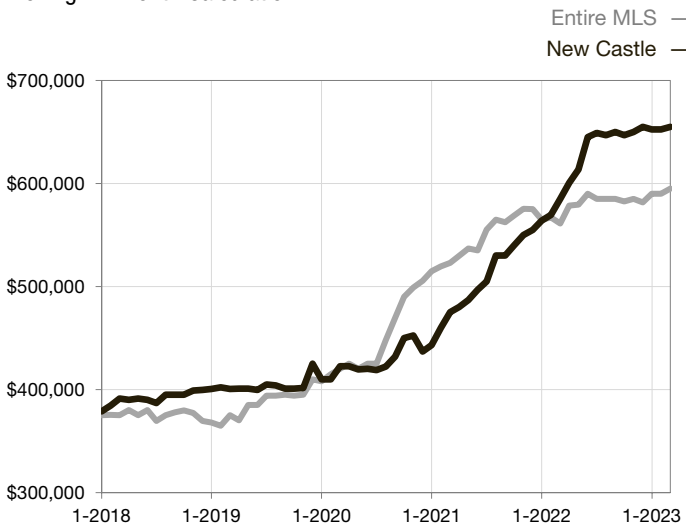
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	9	+ 12.5%	18	15	- 16.7%
Sold Listings	5	6	+ 20.0%	12	12	0.0%
Median Sales Price*	\$583,000	<b>\$562,500</b>	- 3.5%	\$576,250	<b>\$539,725</b>	- 6.3%
Average Sales Price*	\$557,800	<b>\$611,833</b>	+ 9.7%	\$571,875	<b>\$605,329</b>	+ 5.8%
Percent of List Price Received*	102.0%	<b>97.1%</b>	- 4.8%	100.3%	<b>98.4%</b>	- 1.9%
Days on Market Until Sale	27	<b>72</b>	+ 166.7%	36	<b>64</b>	+ 77.8%
Inventory of Homes for Sale	4	<b>12</b>	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	<b>1.7</b>	+ 240.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	3	- 62.5%	17	13	- 23.5%
Sold Listings	6	7	+ 16.7%	8	11	+ 37.5%
Median Sales Price*	\$338,045	<b>\$490,000</b>	+ 45.0%	\$340,000	<b>\$490,000</b>	+ 44.1%
Average Sales Price*	\$332,015	<b>\$466,443</b>	+ 40.5%	\$354,699	<b>\$480,055</b>	+ 35.3%
Percent of List Price Received*	99.2%	<b>99.5%</b>	+ 0.3%	99.3%	<b>99.2%</b>	- 0.1%
Days on Market Until Sale	12	<b>189</b>	+ 1475.0%	17	<b>126</b>	+ 641.2%
Inventory of Homes for Sale	16	7	- 56.3%	--	--	--
Months Supply of Inventory	3.0	<b>1.4</b>	- 53.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

