

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

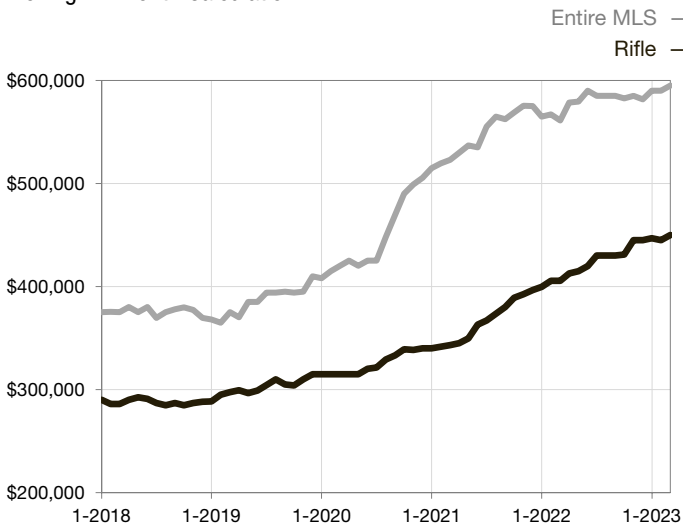
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	13	+ 85.7%	27	32	+ 18.5%
Sold Listings	14	11	- 21.4%	42	24	- 42.9%
Median Sales Price*	\$387,500	\$490,000	+ 26.5%	\$422,500	\$484,000	+ 14.6%
Average Sales Price*	\$415,857	\$442,773	+ 6.5%	\$463,520	\$454,646	- 1.9%
Percent of List Price Received*	99.3%	97.9%	- 1.4%	98.7%	96.1%	- 2.6%
Days on Market Until Sale	34	54	+ 58.8%	49	51	+ 4.1%
Inventory of Homes for Sale	13	17	+ 30.8%	--	--	--
Months Supply of Inventory	0.7	1.5	+ 114.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	1	- 66.7%	13	3	- 76.9%
Sold Listings	9	3	- 66.7%	17	5	- 70.6%
Median Sales Price*	\$225,000	\$350,000	+ 55.6%	\$250,000	\$352,500	+ 41.0%
Average Sales Price*	\$224,722	\$351,667	+ 56.5%	\$262,794	\$354,500	+ 34.9%
Percent of List Price Received*	99.4%	100.9%	+ 1.5%	99.9%	100.2%	+ 0.3%
Days on Market Until Sale	27	4	- 85.2%	67	12	- 82.1%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

