

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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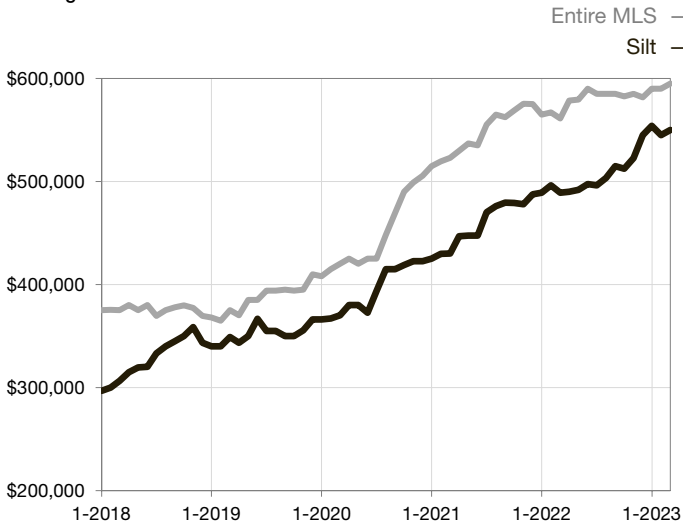
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
Key Metrics						
New Listings	6	9	+ 50.0%	15	18	+ 20.0%
Sold Listings	5	7	+ 40.0%	20	18	- 10.0%
Median Sales Price*	\$465,000	\$554,000	+ 19.1%	\$505,000	\$512,500	+ 1.5%
Average Sales Price*	\$523,000	\$570,286	+ 9.0%	\$510,950	\$537,050	+ 5.1%
Percent of List Price Received*	97.8%	94.6%	- 3.3%	97.5%	95.4%	- 2.2%
Days on Market Until Sale	92	66	- 28.3%	79	63	- 20.3%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	3	3	0.0%
Sold Listings	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$363,500	\$382,500	+ 5.2%
Average Sales Price*	\$0	\$0	--	\$363,500	\$382,500	+ 5.2%
Percent of List Price Received*	0.0%	0.0%	--	96.4%	100.9%	+ 4.7%
Days on Market Until Sale	0	0	--	7	3	- 57.1%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

