

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Snowmass Village

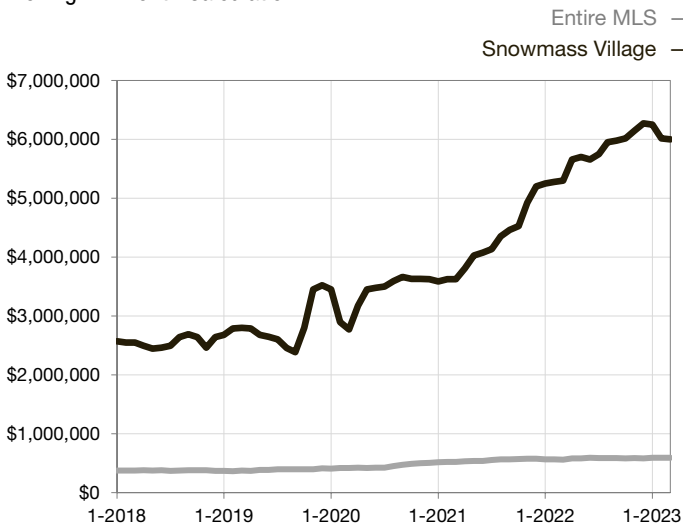
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	5	- 16.7%	15	10	- 33.3%
Sold Listings	4	0	- 100.0%	9	7	- 22.2%
Median Sales Price*	\$7,222,500	\$0	- 100.0%	\$6,495,000	\$4,900,000	- 24.6%
Average Sales Price*	\$7,386,250	\$0	- 100.0%	\$7,837,333	\$5,352,143	- 31.7%
Percent of List Price Received*	99.8%	0.0%	- 100.0%	95.3%	92.0%	- 3.5%
Days on Market Until Sale	110	0	- 100.0%	124	75	- 39.5%
Inventory of Homes for Sale	13	21	+ 61.5%	--	--	--
Months Supply of Inventory	2.2	6.1	+ 177.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	19	6	- 68.4%	46	19	- 58.7%
Sold Listings	8	7	- 12.5%	27	24	- 11.1%
Median Sales Price*	\$1,400,000	\$1,100,000	- 21.4%	\$1,690,000	\$1,130,000	- 33.1%
Average Sales Price*	\$1,553,738	\$1,819,857	+ 17.1%	\$2,157,367	\$2,383,625	+ 10.5%
Percent of List Price Received*	100.9%	93.9%	- 6.9%	100.8%	96.6%	- 4.2%
Days on Market Until Sale	7	58	+ 728.6%	26	62	+ 138.5%
Inventory of Homes for Sale	28	38	+ 35.7%	--	--	--
Months Supply of Inventory	1.6	4.0	+ 150.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

