

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

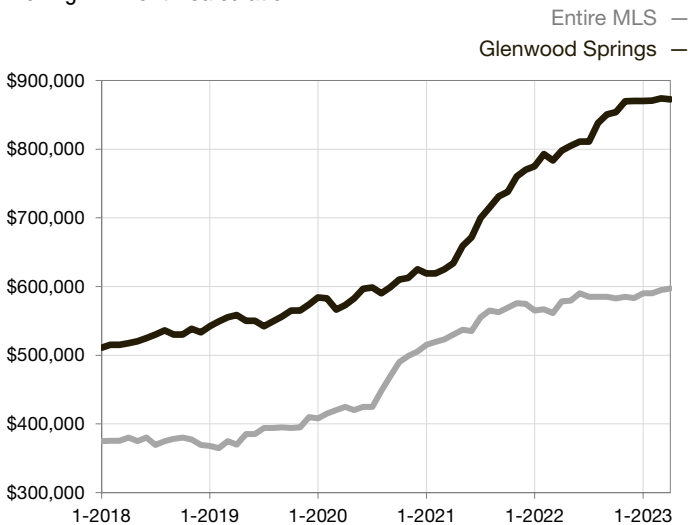
| Single Family Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 04-2022 | Thru 4-2023 | Percent Change from Previous Year |
| New Listings | 30 | 16 | - 46.7% | 73 | 42 | - 42.5% |
| Sold Listings | 11 | 9 | - 18.2% | 44 | 29 | - 34.1% |
| Median Sales Price* | \$814,748 | \$790,000 | - 3.0% | \$765,250 | \$805,000 | + 5.2% |
| Average Sales Price* | \$886,857 | \$839,889 | - 5.3% | \$886,822 | \$940,124 | + 6.0% |
| Percent of List Price Received* | 94.9% | 97.6% | + 2.8% | 97.7% | 95.1% | - 2.7% |
| Days on Market Until Sale | 71 | 46 | - 35.2% | 58 | 66 | + 13.8% |
| Inventory of Homes for Sale | 44 | 29 | - 34.1% | -- | -- | -- |
| Months Supply of Inventory | 2.6 | 2.4 | - 7.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 04-2022 | Thru 4-2023 | Percent Change from Previous Year |
| New Listings | 9 | 7 | - 22.2% | 30 | 21 | - 30.0% |
| Sold Listings | 11 | 2 | - 81.8% | 33 | 16 | - 51.5% |
| Median Sales Price* | \$510,000 | \$375,000 | - 26.5% | \$525,000 | \$485,000 | - 7.6% |
| Average Sales Price* | \$511,091 | \$375,000 | - 26.6% | \$514,697 | \$507,937 | - 1.3% |
| Percent of List Price Received* | 101.1% | 97.9% | - 3.2% | 100.0% | 98.5% | - 1.5% |
| Days on Market Until Sale | 19 | 46 | + 142.1% | 83 | 41 | - 50.6% |
| Inventory of Homes for Sale | 6 | 9 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 1.5 | + 150.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

