

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

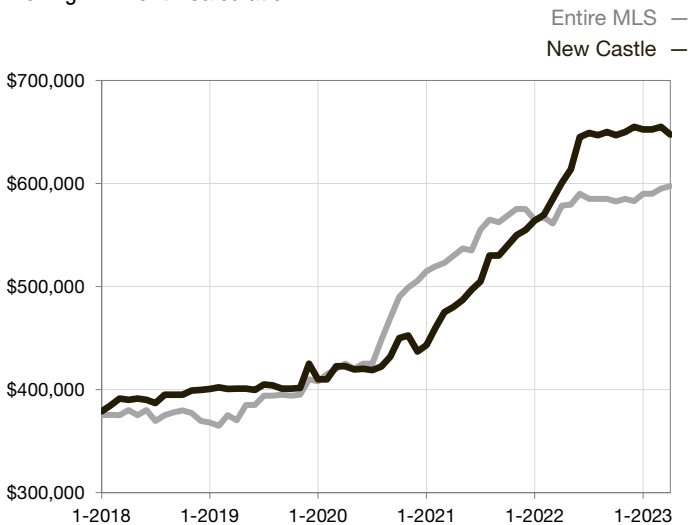
Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 4-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	9	+ 12.5%	26	24	- 7.7%
Sold Listings	8	3	- 62.5%	20	15	- 25.0%
Median Sales Price*	\$703,750	<b>\$580,000</b>	- 17.6%	\$605,000	<b>\$554,450</b>	- 8.4%
Average Sales Price*	\$694,063	<b>\$590,000</b>	- 15.0%	\$620,750	<b>\$602,263</b>	- 3.0%
Percent of List Price Received*	100.4%	<b>99.4%</b>	- 1.0%	100.4%	<b>98.6%</b>	- 1.8%
Days on Market Until Sale	27	63	+ 133.3%	32	64	+ 100.0%
Inventory of Homes for Sale	4	10	+ 150.0%	--	--	--
Months Supply of Inventory	0.5	1.5	+ 200.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 4-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	7	+ 75.0%	21	20	- 4.8%
Sold Listings	6	1	- 83.3%	14	12	- 14.3%
Median Sales Price*	\$444,500	<b>\$360,000</b>	- 19.0%	\$422,750	<b>\$487,500</b>	+ 15.3%
Average Sales Price*	\$458,083	<b>\$360,000</b>	- 21.4%	\$399,006	<b>\$470,050</b>	+ 17.8%
Percent of List Price Received*	104.8%	<b>100.0%</b>	- 4.6%	101.7%	<b>99.3%</b>	- 2.4%
Days on Market Until Sale	4	13	+ 225.0%	11	117	+ 963.6%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--
Months Supply of Inventory	3.3	1.8	- 45.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

