

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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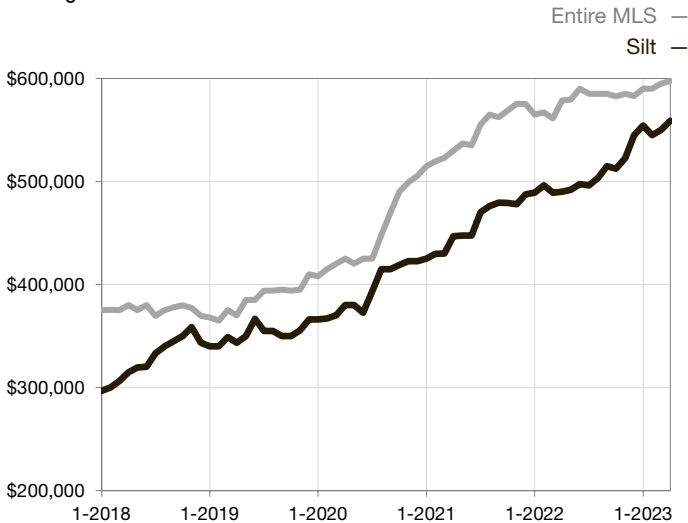
Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 4-2023	Percent Change from Previous Year
Key Metrics						
New Listings	12	9	- 25.0%	27	27	0.0%
Sold Listings	6	3	- 50.0%	26	21	- 19.2%
Median Sales Price*	\$452,500	\$775,000	+ 71.3%	\$495,000	\$554,000	+ 11.9%
Average Sales Price*	\$530,833	\$766,667	+ 44.4%	\$515,538	\$569,852	+ 10.5%
Percent of List Price Received*	99.0%	100.0%	+ 1.0%	97.9%	96.0%	- 1.9%
Days on Market Until Sale	38	3	- 92.1%	69	55	- 20.3%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 4-2023	Percent Change from Previous Year
Key Metrics						
New Listings	6	2	- 66.7%	9	5	- 44.4%
Sold Listings	1	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$399,000	\$0	- 100.0%	\$382,000	\$382,500	+ 0.1%
Average Sales Price*	\$399,000	\$0	- 100.0%	\$375,333	\$382,500	+ 1.9%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	97.6%	100.9%	+ 3.4%
Days on Market Until Sale	23	0	- 100.0%	12	3	- 75.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	2.7	1.3	- 51.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

