

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Silt

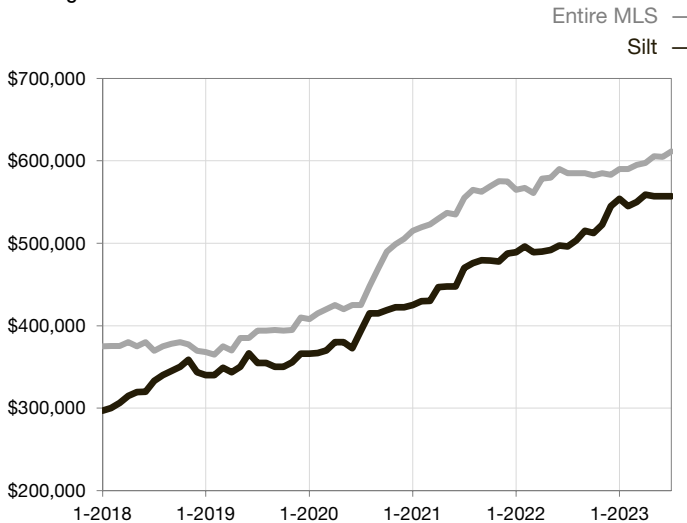
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 7-2023	Percent Change from Previous Year
New Listings	7	5	- 28.6%	55	55	0.0%
Sold Listings	6	6	0.0%	51	44	- 13.7%
Median Sales Price*	\$527,500	\$552,900	+ 4.8%	\$510,000	\$542,500	+ 6.4%
Average Sales Price*	\$524,000	\$541,300	+ 3.3%	\$530,067	\$534,275	+ 0.8%
Percent of List Price Received*	99.1%	101.1%	+ 2.0%	98.9%	97.6%	- 1.3%
Days on Market Until Sale	12	20	+ 66.7%	44	45	+ 2.3%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	2.2	2.1	- 4.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 7-2023	Percent Change from Previous Year
New Listings	2	1	- 50.0%	11	9	- 18.2%
Sold Listings	0	1	--	8	6	- 25.0%
Median Sales Price*	\$0	\$505,000	--	\$383,500	\$406,000	+ 5.9%
Average Sales Price*	\$0	\$505,000	--	\$361,875	\$429,417	+ 18.7%
Percent of List Price Received*	0.0%	98.1%	--	99.5%	99.0%	- 0.5%
Days on Market Until Sale	0	19	--	17	36	+ 111.8%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	2.0	0.8	- 60.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

