

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

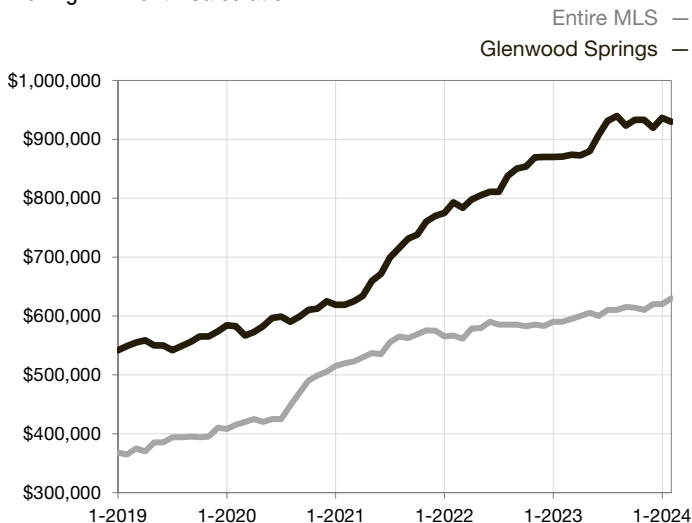
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 2-2024	Percent Change from Previous Year
New Listings	8	11	+ 37.5%	19	15	- 21.1%
Sold Listings	3	10	+ 233.3%	10	11	+ 10.0%
Median Sales Price*	\$1,800,000	\$915,500	- 49.1%	\$927,500	\$930,000	+ 0.3%
Average Sales Price*	\$2,035,000	\$1,008,541	- 50.4%	\$1,247,650	\$1,038,037	- 16.8%
Percent of List Price Received*	89.9%	96.7%	+ 7.6%	94.2%	96.6%	+ 2.5%
Days on Market Until Sale	144	79	- 45.1%	72	75	+ 4.2%
Inventory of Homes for Sale	38	21	- 44.7%	--	--	--
Months Supply of Inventory	3.0	1.8	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 2-2024	Percent Change from Previous Year
New Listings	0	7	--	6	14	+ 133.3%
Sold Listings	4	5	+ 25.0%	8	7	- 12.5%
Median Sales Price*	\$375,750	\$523,500	+ 39.3%	\$463,250	\$523,500	+ 13.0%
Average Sales Price*	\$411,625	\$542,500	+ 31.8%	\$440,688	\$502,500	+ 14.0%
Percent of List Price Received*	98.9%	100.1%	+ 1.2%	98.5%	99.5%	+ 1.0%
Days on Market Until Sale	33	11	- 66.7%	37	19	- 48.6%
Inventory of Homes for Sale	3	8	+ 166.7%	--	--	--
Months Supply of Inventory	0.4	2.1	+ 425.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

