

# Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

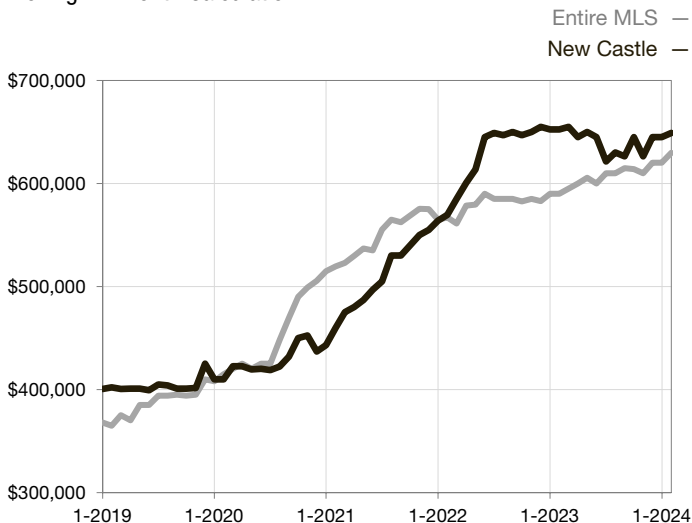
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 2-2024	Percent Change from Previous Year
New Listings	4	2	- 50.0%	6	6	0.0%
Sold Listings	1	3	+ 200.0%	6	7	+ 16.7%
Median Sales Price*	\$525,000	<b>\$700,000</b>	+ 33.3%	\$539,725	<b>\$625,000</b>	+ 15.8%
Average Sales Price*	\$525,000	<b>\$685,965</b>	+ 30.7%	\$598,825	<b>\$626,128</b>	+ 4.6%
Percent of List Price Received*	95.5%	<b>101.0%</b>	+ 5.8%	99.6%	<b>98.9%</b>	- 0.7%
Days on Market Until Sale	92	<b>44</b>	- 52.2%	56	<b>45</b>	- 19.6%
Inventory of Homes for Sale	11	<b>12</b>	+ 9.1%	--	--	--
Months Supply of Inventory	1.6	<b>2.1</b>	+ 31.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 2-2024	Percent Change from Previous Year
New Listings	8	2	- 75.0%	10	8	- 20.0%
Sold Listings	2	1	- 50.0%	4	5	+ 25.0%
Median Sales Price*	\$426,500	<b>\$665,000</b>	+ 55.9%	\$491,250	<b>\$514,000</b>	+ 4.6%
Average Sales Price*	\$426,500	<b>\$665,000</b>	+ 55.9%	\$503,875	<b>\$496,147</b>	- 1.5%
Percent of List Price Received*	98.6%	<b>97.4%</b>	- 1.2%	98.8%	<b>99.8%</b>	+ 1.0%
Days on Market Until Sale	6	<b>181</b>	+ 2916.7%	16	<b>57</b>	+ 256.3%
Inventory of Homes for Sale	12	<b>4</b>	- 66.7%	--	--	--
Months Supply of Inventory	2.5	<b>1.2</b>	- 52.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

