

# Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

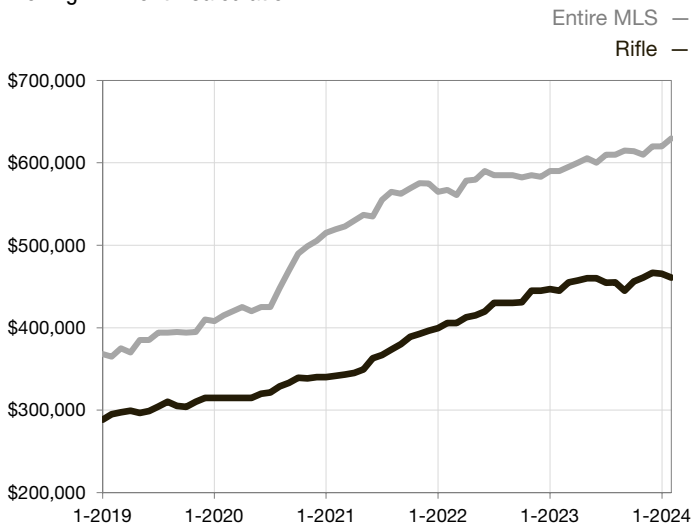
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 2-2024	Percent Change from Previous Year
New Listings	5	10	+ 100.0%	18	17	- 5.6%
Sold Listings	7	8	+ 14.3%	13	15	+ 15.4%
Median Sales Price*	\$418,000	\$361,000	- 13.6%	\$479,000	\$400,000	- 16.5%
Average Sales Price*	\$410,857	\$431,500	+ 5.0%	\$464,692	\$501,200	+ 7.9%
Percent of List Price Received*	89.8%	94.0%	+ 4.7%	94.5%	95.6%	+ 1.2%
Days on Market Until Sale	52	94	+ 80.8%	48	75	+ 56.3%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 2-2024	Percent Change from Previous Year
New Listings	2	2	0.0%	3	2	- 33.3%
Sold Listings	0	3	--	2	6	+ 200.0%
Median Sales Price*	\$0	\$325,000	--	\$358,750	\$322,500	- 10.1%
Average Sales Price*	\$0	\$326,667	--	\$358,750	\$315,833	- 12.0%
Percent of List Price Received*	0.0%	97.9%	--	99.1%	96.4%	- 2.7%
Days on Market Until Sale	0	39	--	23	43	+ 87.0%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.1	0.3	- 72.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

